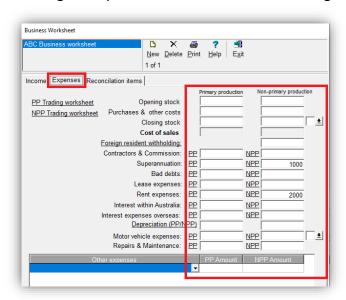
How to claim for the Small Business Skills and Training Boost and Small Business Technology Investment Boost

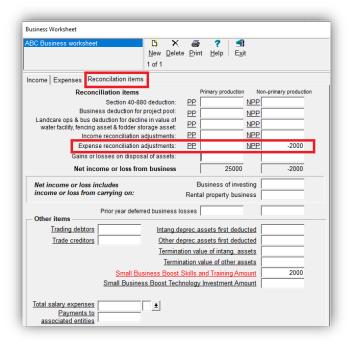
Based on ATO instructions, the steps on how to claim for the **Small Business Skills and Training Boost** and **Small Business Technology Investment Boost** will depend on the <u>entity</u> type of the client. Please read the below for the Individual, Partnership & Trust tax return instructions and the Company tax return.

Individual, Partnership and Trust tax return

1. 100% eligible expenditure to be claimed at existing label under existing tax law

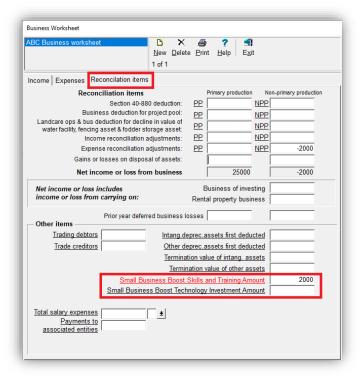


2. 20% bonus to be **claimed** at 'Reconciliation' section



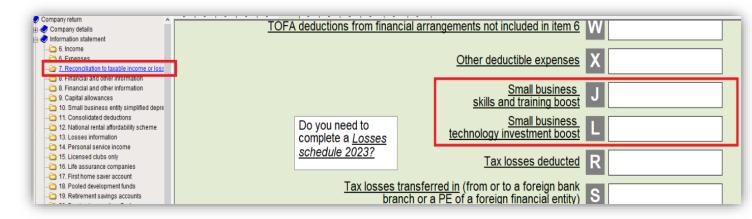
Note: your expense reconciliation adjustment must be entered as a negative value as shown in the example above

3. 20% bonus to be reported at the new label for ATO reporting/information purposes only



Company return

- 1. 100% eligible expenditure to be claimed at existing label under existing tax law
- 2. 20% bonus to be <u>claimed and reported</u> at the 'Reconciliation' section at the new labels:
 - Label J: Small business skills and training boost, or
 - Label L: Small business technology investment boost



ATO links

• IITR:

https://www.ato.gov.au/Individuals/Tax-return/2023/In-detail/Business-and-professional-items-2023/?anchor=worksheet4#worksheet4

• PTR:

 $\underline{https://www.ato.gov.au/uploadedFiles/Content/IND/Downloads/Partnership-tax-return-instructions-2023-Worksheet-\\ \underline{1.pdf}$

TRT:https://www.ato.gov.au/uploadedFiles/Content/IND/Downloads/Trust_tax_return_instructions_worksheet_1_2023.